

# Community Facilities (CF) Guaranteed Loan Program

Committed to the future of rural communities.

#### Eligible Purposes

Rural Development can guarantee loans made by private lenders to improve, develop, and construct essential community facilities in rural areas. Essential facilities include hospitals, health clinics, nursing homes, fire, rescue and police, community center, recreational purposes, roads and streets, libraries, schools, criminal justice centers, etc.

## Ineligible Purposes

On site utility systems or buildings, in connection with industrial parks, community antenna television services, electric generation or transmission, telephone systems, or new combined sanitary and storm water sewer facilities.

# Eligible Applicants

Non-profit corporations, federally recognized Indian Tribes, and public bodies.

#### Eligible Lenders

Federal or State chartered banks, savings and loan associations, bond banks and pools, and other lenders, on a case by case basis.

#### Eligible Areas

Rural countryside and rural communities of up to 20,000 population.

# Maximum Loan, Rates, & Terms

There is no maximum dollar amount. The amount loaned is usually determined by the amount needed to meet the applicant's needs and its ability to handle the repayment schedule. Interest rates (fixed and variable) and terms (maximum 40 years) are negotiable between the lender and borrower.

### Guarantee

The maximum guarantee is ninety percent (90%). A one time guarantee fee, equal to one percent (1%) of the guarantee, is due at the time the guarantee is issued.

For more information and applications, you may contact the following offices:

> USDA Rural Development William L. Guy Federal Building Room 216 220 East Rosser Avenue P.O. Box 1737 Bismarck ND 58502-1737

Telephone: (701) 530-2047 or 530-2050 Fax: (701) 530-2111

(800) 582-7584, Ext. 2047 TDY (1) 530-2113

Email: Sterling.Breuer@ND.usda.gov

Web site: http://www.rurdev.usda.gov/

Rural Development field offices and telephone numbers:

**Dickinson Area Office** (701) 225-9168, Ext. 4 (800) 688-2251, Ext. 4 TTY (800) 366-6889

Bismarck Local Office (701) 250-4367, Ext. 4 (800) 688-2297, Ext. 4 TTY (800) 366-6889

(Counties Served: Adams, Billings, Bowman, Burleigh, Dunn, Golden Valley, Emmons, Grant, Hettinger, Kidder, Mercer, Morton, Oliver, Soux, Slope, and Stark.)

**Minot Area Office** (701)852-1754, Ext. 4 (800) 765-9476, Ext. 4 TTY (800) 366-6889

Williston Local Office (701) 572-4597, Ext. 4 (800) 688-2308, Ext. 4 TTY (800) 366-6889

(**Counties Served:** Bottineau, Burke, Divide, McKenzie, McHenry, McLean, Mountrail, Pierce, Renville, Rolette, Sheridan, Ward, Williams, and all of the Fort Berthold Indian Reservation.)

**Devils Lake Area Office** (701) 662-8634, Ext. 4 (800) 688-2279, Ext. 4 TTY (800) 366-6889

Park River Local Office (701) 284-7118, Ext. 4 (800) 688-2307, Ext. 4 TTY (800) 366-6889

(**Counties Served:** Benson, Cavalier, Eddy, Foster, Grand Forks, Pembina, Nelson, Ramsey, Towner, Wells, and Walsh.)

Valley City Area Office (701) 845-5150, Ext. 4 (800) 688-2293, Ext. 4 TTY (800) 366-6889

(Counties Served: Barnes, Cass, Dickey, Griggs, LaMoure, Logan, McIntosh, Ransom, Richland, Sargent, Steele, Stutsman, and Traill.)

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